



CUSTOMER CREDIT POLICY

All previous credit policies, either stated or implied, have now been rescinded and are void.

Anyone applying for credit at Deuel County Farmers Union Oil Company DBA DCFU must complete a credit application and must meet our credit policy requirements.

Credit will not be extended to any customer until verification is completed, and the customer is within the guidelines of DCFU's credit policy.

All credit accounts will be on a 30-day basis, due and payable on or before the 15th of the following month.

1. All accounts that are not paid in full by the 15th of the following month will be considered **PAST DUE** and placed on a **CASH ONLY** basis.
2. All accounts that, at any time, a credit balance exceeds the credit limit set for that account, the account will be placed on a **CASH ONLY** basis until the balance is less than the credit limit set.
3. Any account **60 days PAST DUE** will be treated as **CASH ONLY** and will be strictly enforced by management.
4. Any account **90 days PAST DUE** will result in a **SMALL CLAIMS ACTION** being filed with the appropriate state or county agencies, the account turned over to a **COLLECTION AGENCY**, or both.
5. All **PAST DUE** accounts will be assessed with a finance charge of **20% APR** (1.67% per month) on **PAST DUE** balances.
 - a. A minimum finance charge of **\$5.00** will be assessed for all **PAST DUE** accounts.
6. All payments on credit account balances should be made by **CASH or CHECK**.
 - a. If a payment on a credit account balance is made with a **CREDIT CARD**, a **CONVENIENCE FEE of 3%** of the amount being paid will be assessed for the transaction.
7. Credit balances of \$100.00 or more will receive interest calculated monthly and the rate will be set by the board of directors each year.
 - a. *Deuel County Farmers Union Oil Company* will not accept any payment larger than your last year's purchases.
 - b. All credit balances must be used to purchase merchandise from the cooperative, or the account will forfeit their interest.
8. All **AGRONOMY** sales will be cash or on a prepaid contract.
 - a. If a credit account wishes to charge these products, it will be necessary to have enough credit to cover the amount before delivery is made or furnish us with a letter of credit from your lender guaranteeing payment.
9. All **PROPANE & REFINED FUEL** Customers
 - a. DCFU will not be held responsible for scheduled deliveries on propane accounts if the account is past due or over the credit limit assigned to the account.
 - b. Cash accounts must pay for propane & refined fuel in full prior to delivery.
 - c. Fuel assistance customers without a credit account must have their portion paid in full prior to delivery.

Deuel County Farmers Union Oil Company reserves the right to refuse or limit credit to anyone at any time, based on the ability to pay, financial condition and previous experience.

Approved by the Board of Directors & CEO on November 18th, 2025